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ENVELOPE
POSTMARK DATE MAR 04 2013

Form **990-T**

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2012

Open to Public Inspection for
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

For calendar year 2012 or other tax year beginning January 1, 2012, and
ending December 31, 2012. See separate instructions.

- Check box if address changed
- B** Exempt under section
 501(c)(3)
 408(e) 220(e)
 408A 530(a)
 529(a)

Name of organization (Check box if name changed and see instructions)
Optimist Theatre
 Number, street, and room or suite no. If a P.O. box, see instructions
2010 North 1st Street
 City or town, state, and ZIP code
Milwaukee WI 53212

D Employer identification number (Employees' trust, see instructions)

39-1769252

E Unrelated business activity codes (see instructions)

C Book value of all assets at end of year
6,819.00

F Group exemption number (see instructions) ▶
G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ▶ **Merchandise Sale**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

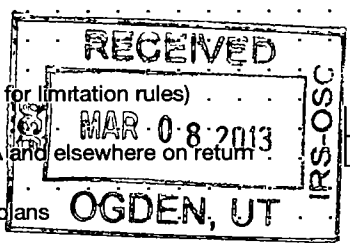
J The books are in care of ▶ **Susan S Fry** Telephone number ▶ **262-498-5777**

Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales	910 00		
b Less returns and allowances	0 00		
c Balance ▶	1c 910 00		
2 Cost of goods sold (Schedule A, line 7)	2 411 00		
3 Gross profit. Subtract line 2 from line 1c	3 499 00		499 00
4a Capital gain net income (attach Schedule D)	4a 0 00		0 00
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b 0 00		0 00
c Capital loss deduction for trusts	4c 0 00		0 00
5 Income (loss) from partnerships and S corporations (attach statement)	5 0 00		0 00
6 Rent income (Schedule C)	6 0 00	0 00	0 00
7 Unrelated debt-financed income (Schedule E)	7 0 00	0 00	0 00
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8 0 00	0 00	0 00
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9 0 00	0 00	0 00
10 Exploited exempt activity income (Schedule I)	10 0 00	0 00	0 00
11 Advertising income (Schedule J)	11 0 00	0 00	0 00
12 Other income (see instructions; attach statement)	12 0 00		0 00
13 Total. Combine lines 3 through 12	13 499 00	0 00	499 00

Part II Deductions Not Taken Elsewhere (see instructions for limitations on deductions) (except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)			14
15 Salaries and wages			15
16 Repairs and maintenance			16
17 Bad debts			17
18 Interest (attach statement)			18
19 Taxes and licenses			19
20 Charitable contributions (see instructions for limitation rules)			20
21 Depreciation (attach Form 4562)			21
22 Less depreciation claimed on Schedule A and elsewhere on return			22b
23 Depletion			23
24 Contributions to deferred compensation plans			24
25 Employee benefit programs			25
26 Excess exempt expenses (Schedule I)			26
27 Excess readership costs (Schedule J)			27
28 Other deductions (attach statement)			28
29 Total deductions. Add lines 14 through 28			29 0 00
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			30 499 00
31 Net operating loss deduction (limited to the amount on line 30)			31 0 00
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30			32 499 00
33 Specific deduction (generally \$1,000, but see line 33 instructions for exceptions)			33 0 00
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32			34 499 00



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For Paperwork Reduction Act Notice, see instructions.

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Part III Tax Computation

35	Organizations taxable as corporations (see instructions for tax computation). Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a	Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____		
b	Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____		
c	Income tax on the amount on line 34	35c	
36	Trusts taxable at trust rates (see instructions for tax computation). Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37	Proxy tax (see instructions)	37	
38	Alternative minimum tax	38	
39	Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39	

Part IV Tax and Payments

40a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a		
b	Other credits (see instructions)	40b		
c	General business credit. Attach Form 3800 (see instructions)	40c		
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	40d		
e	Total credits. Add lines 40a through 40d	40e		
41	Subtract line 40e from line 39	41		
42	Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	42		
43	Total tax. Add lines 41 and 42	43		
44a	Payments: A 2011 overpayment credited to 2012	44a		
b	2012 estimated tax payments	44b		
c	Tax deposited with Form 8868	44c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	44d		
e	Backup withholding (see instructions)	44e		
f	Credit for small employer health insurance premiums (Attach Form 8941)	44f		
g	Other credits and payments: <input type="checkbox"/> Form 2439 _____ <input type="checkbox"/> Form 4136 _____ <input type="checkbox"/> Other _____ Total	44g		
45	Total payments. Add lines 44a through 44g	45		
46	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	46		
47	Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	47		
48	Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48		
49	Enter the amount of line 48 you want: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	49		

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1	At any time during the 2012 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		✓
3	Enter the amount of tax-exempt interest received or accrued during the tax year	\$	

Schedule A—Cost of Goods Sold. Enter method of inventory valuation

1	Inventory at beginning of year	1	0	00	6	Inventory at end of year	6	0	00
2	Purchases	2	910	00	7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	411	00
3	Cost of labor	3	0	00	8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No	✓
4a	Additional section 263A costs (attach statement)	4a	0	00					
b	Other costs (attach statement)	4b	0	00					
5	Total. Add lines 1 through 4b	5	910	00					

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: *[Signature]* Date: *2/26/13* Title: **Managing Director**

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no			